

**WESLEY COLLEGE OLD STUDENTS' ASSOCIATION INCORPORATED**  
**BUDGETED STATEMENT OF PERFORMANCE**  
 Financial year ended 31st December 2026

13/04/2026

Target number of new Old Student memberships: 2

**INCOME:**

Life member subscriptions	2	\$100.00	\$200.00
Sponsorship			\$0.00
Merchanising sales			\$0.00
Interest received			\$800.00

**TOTAL NET INCOME:** \$1,000.00

**EXPENSES:**

Misc costs - flowers, etc			\$100.00
Principal's Discretionary Fund donation			\$0.00
WCOSA Old Students' Day Costs			\$50.00
Xero & Charities Services costs			\$100.00
Website/email/management hosting costs			\$649.00

**TOTAL COSTS** \$899.00

**NET SURPLUS TRANSFERRED TO MEMBERS FUNDS** \$101.00

**BUDGETED STATEMENT OF PERFORMANCE**

**ASSETS**

**Current Assets**

Bank Balance	\$1,432.60
Scholarship Fund	\$27,239.26

**TOTAL ASSETS** \$28,671.86

Represented by :

**MEMEBERS FUNDS**

**Opening Balance** \$28,570.86

Add 2025 budgeted net surplus \$101.00

**Closing Balance** \$28,671.86

**TOTAL MEMBERS FUNDS** \$28,671.86